

## Retirement Readiness Quiz

### Investing & Retirement Planning

1. When you think of retirement, which of these statements are most accurate?
  - a. I don't think of it at all, I have too many priorities (0)
  - b. I have a vague idea of what my retirement should be, not sure it's enough (1)
  - c. I know exactly how I want to spend my retirement and what it will cost (3)
  
2. How is your plan for retirement going?
  - a. I'm not saving regularly (0)
  - b. I put money away regularly, but I'm not sure if it's enough (2)
  - c. I'm on track to retire comfortably (3)
  
3. Are you satisfied with how you are investing your savings?
  - a. I have no savings to invest (0)
  - b. I'm not sure (1)
  - c. I'm investing my savings exactly how I want (3)
  
4. Do you review your investments on a regular basis? Yes (3) No (0)
  
5. Have you discussed your investment goals and risk tolerance with an expert in the last 5 years?  
Yes (3) No (0)
  
6. Holistic retirement planning includes both financial and non-financial factors. Have you reviewed these factors in the last three years?
  - a. Not once (0)
  - b. Around one time (2)
  - c. More than one time (3)
  
7. Know your monthly after-tax cash needs now and in retirement?  
(3)Very confident    (1) Somewhat    (0)Not well
  
8. Had a professional retirement plan prepared in the last 5 years?
  - a. No (0)
  - b. Yes (3)
  
9. Are you familiar with all your retirement income sources?
  - a. Not at all (0)
  - b. Somewhat (1)
  - c. Yes very familiar (3)
  
10. Completed personal net worth statement in the last three years?
  - a. Yes (2)
  - b. No (0)

\_\_\_\_\_ (29 pts max, Questions 1 - 10)

## Financial Protection

Do you feel financially prepared if the following events happened to you (or your spouse)?

11. Serious Illness: Yes (3) Somewhat (1) No (0)

12. Disability: Yes (3) Somewhat (1) No (0)

13. Death: Yes (3) Somewhat (1) No (0)

14. Do you have an updated will in the last seven years with an appropriate executor? Yes (3) No (0)

15. Do you have an appropriate power of attorney? Yes (3) No (0)

\_\_\_\_\_ (15 pts max, Questions 11 - 15)

## Financial Stress (15 points) How do you feel about the following statements?

15. Dealing with money stresses me out: Never (3) Rarely (2) Often (0)

16. I'm uncomfortable with my financial situation: Never (3) Rarely (2) Often (0)

17. Money matters worry me: Never (3) Sometimes (1) Often (0)

\_\_\_\_\_ (9 pts max, Questions 15 -17)

**Total Points:** \_\_\_\_\_ (max 53 pts)

0 - 22 Points Improvement Needed: You've taken the first step towards financial readiness. Now that you know where you stand, with guidance you can begin to reach for financial milestones and prepare for unexpected events. Speak with your advisor about how to get started.

23 - 44 Moderately Ready: You are more financially ready in some areas of life than others. Speak with your advisor to learn how to strengthen your weak spots & boost your confidence to handle everything life has in store, whether planned or unexpected.

44 - 53 Financial Readiness You are financially ready. Though you probably knew you were in good shape- it always helps to see the different areas where you are prepared & know that your confidence is well placed. To see if you could be doing even better, speak with your financial advisor.

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